

Roush Insurance Services, Inc.
PO Box 1060, Noblesville IN 46061-1060
Ph: (800) 752-8402 Fax: (317) 776-6891
Email: quote@roushins.com
Applications available at www.roushins.com

Agency _____ Code _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____ Fax _____

SINGLE INTEREST COMMERCIAL PROPERTY APPLICATION

Proposed Dates: From _____ to _____

DBA _____ Individual Partnership Corporation Other _____
 Applicant Name _____ Inspection Contact _____
 Mailing Address _____ Location Address _____
 City _____ State _____ Zip _____ City _____ State _____ Zip _____
 Phone: Day _____ Evening _____ Website _____

Business Description _____

Vacant? No Yes Length of Time in Business/Experience _____ years _____ months New Venture? No Yes

Prior Carrier _____ Expiring Premium \$ _____ Lapse in Coverage? No Yes, Reason _____

Any Claims in Last Three Years? No Yes, Describe and Attach Loss Runs _____

Has any Company Cancelled or Refused Coverage to the Applicant? No Yes, Reason _____

NOTE: Complete a separate application for each location.

DESIRED LIMITS & COVERAGES (Please Note: Quotation may not conform to limits and coverages requested on application.)

MORTGAGE AMOUNT \$ _____ BUILDING VALUE \$ _____ (ACV) Coverage available for building only.

BASIC BROAD (available only if < 30 years old or full updates in last 15 yrs) SPECIAL (Central Station Alarm required)

DEDUCTIBLE: \$500 \$1,000 \$2,500 \$5,000

Year Built _____ # Stories _____ Construction _____ Square Feet _____ Percentage Occupied _____%

Year Updated: Roof _____ Wiring _____ Heating _____ Plumbing _____

Wiring: Copper Circuit Breakers Fuses Aluminum, CopAlum crimp method used on all connections? No Yes

Exposure & Distance: Right _____ Left _____ Rear _____

Within City Limits? No Yes, Population _____ Prot Class _____ Dist to Fire Dept _____ Dist to Hydrant _____

Type of Area (Check All that Apply): Urban Suburban Rural Industrial Commercial Residential Developing

General Condition of Building: _____

Central Station Alarm? No Yes If Yes, Fire Burglar Sprinkler System? No Yes If Yes, Wet Dry

Cooking on Premises? No Yes If Yes, Deep Fryer? No Yes If Yes, Temperature Limit Protection? No Yes

Automatic Extinguisher? No Yes If Yes, Semi-Annual Maintenance Contract? No Yes

Flammables on Premises? No Yes, Describe Type, Amount and Storage Method _____

Hours of Operation: Mon-Thu _____ Fri _____ Sat _____ Sun _____

Borrower _____ Loan # _____

Mailing Address _____ City _____ State _____ Zip _____

[SEE SPECIAL CONDITIONS ON PAGE 2]

FRAUD WARNING: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. **Not applicable in Nebraska, Oregon and Vermont.**

NOTICE TO OHIO APPLICANTS: Any person who knowingly and with intent to defraud any insurance company files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

APPLICANT SIGNATURE _____ DATE _____

AGENT SIGNATURE _____ DATE _____

This outline is being provided only to assist the Applicant in understanding basic information about Single Interest Special Conditions. It is not a legal document, contract or guarantee of coverage. If an insurance policy is issued, actual policy language may differ, and additional conditions and exclusions will apply.

SINGLE INTEREST SPECIAL CONDITIONS

With respect to any single interest coverages:

- A) The following conditions must exist in order for the Insuring Company to provide coverage for loss or damage under the policy:
- 1) The Insured (Mortgagee) must have repossessed the property; and
 - 2) The Insured's (Mortgagee's) interest has become impaired as a result of a loss as defined in the policy; and
 - 3) The Insured (Mortgagee) will assign the lien instrument and title to the Insuring Company, at the Company's option, without any recourse, upon the complete satisfaction of the Insured's (Mortgagee's) interest.
- B) In the event of loss or damage covered by the insurance policy, at the Insuring Company's option, the Insuring Company will pay the lesser of:
- 1) the cost of repair; or
 - 2) the amount shown in the insurance policy as the limit of liability; or
 - 3) the actual cash value (ACV) of the property as of the date of the loss; or
 - 4) the amount of the Insured's (Mortgagee's) interest as represented by the Borrower's unpaid balance less:
 - a) payments more than 60 days past due;
 - b) unearned interest or carrying charges;
 - c) unearned insurance premiums;
 - d) late charges added after the effective date of the coverage; and
 - e) salvage;
- plus:
- f) the cost of hazard insurance (not to exceed 60 days coverage);
 - g) reasonable legal fees incurred in foreclosure;
 - h) outstanding unpaid taxes for which the Insured (Mortgagee) is liable; and
 - i) reasonable cost incurred by the Insured (Mortgagee) to foreclose.